

Madison-Plains Local School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2023	2024	2025	2026	2027	2028
Revenue:						
1.010 - General Property Tax (Real Estate)	6,194,738	7,264,921	6,922,002	7,368,139	7,633,821	7,812,327
1.020 - Public Utility Personal Property	1,572,533	1,662,165	1,632,054	1,690,726	1,720,505	1,750,285
1.030 - Income Tax	3,162,074	2,986,056	3,149,793	3,293,616	3,444,220	3,601,931
1.035 - Unrestricted Grants-in-Aid	4,369,180	4,611,180	4,709,876	4,857,393	4,982,320	4,995,442
1.040 - Restricted Grants-in-Aid	374,633	433,866	366,712	293,129	239,826	228,610
1.050 - State Share-Local Property Taxes	819,722	916,597	980,541	992,678	1,024,510	1,056,343
1.060 - All Other Operating Revenues	593,328	901,799	901,799	901,799	901,799	901,799
1.070 - Total Revenue	17,086,208	18,776,583	18,662,777	19,397,479	19,947,000	20,346,737
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	15,846	9,184	-	-	-	-
2.070 - Total Other Financing Sources	15,846	9,184	-	-	-	-
2.080 - Total Rev & Other Sources	17,102,054	18,785,767	18,662,777	19,397,479	19,947,000	20,346,737
Expenditures:						
3.010 - Personnel Services	8,407,360	8,646,822	9,316,469	9,641,112	9,943,210	10,255,347
3.020 - Employee Benefits	4,078,611	4,547,428	4,930,655	5,307,914	5,712,696	6,156,414
3.030 - Purchased Services	2,310,814	2,401,273	2,473,311	2,547,511	2,623,936	2,702,654
3.040 - Supplies and Materials	511,155	630,234	649,141	668,615	688,674	709,334
3.050 - Capital Outlay	34,540	165,040	100,000	100,000	100,000	100,000
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	242,946	273,576	281,784	290,237	298,944	307,913
4.500 - Total Expenditures	15,585,426	16,664,374	17,751,360	18,555,389	19,367,460	20,231,661
Other Financing Uses						
5.010 - Operating Transfers-Out	49,321	30,000	30,000	30,000	30,000	30,000
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	49,321	30,000	30,000	30,000	30,000	30,000
5.050 - Total Exp and Other Financing Uses	15,634,747	16,694,374	17,781,360	18,585,389	19,397,460	20,261,661
6.010 - Excess of Rev Over/(Under) Exp	1,467,307	2,091,393	881,417	812,091	549,540	85,076
7.010 - Cash Balance July 1 (No Levies)	4,331,498	5,798,805	7,890,198	8,771,615	9,583,706	10,133,246
7.020 - Cash Balance June 30 (No Levies)	5,798,805	7,890,198	8,771,615	9,583,706	10,133,246	10,218,322
		Reservations				
8.010 - Estimated Encumbrances June 30	110,000	110,000	110,000	110,000	110,000	110,000
9.080 - Reservations Subtotal	540,000	540,000	540,000	540,000	540,000	540,000
10.010 - Fund Bal June 30 for Cert of App	5,148,805	7,240,198	8,121,615	8,933,706	9,483,246	9,568,322
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	5,148,805	7,240,198	8,121,615	8,933,706	9,483,246	9,568,322
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	5,148,805	7,240,198	8,121,615	8,933,706	9,483,246	9,568,322